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MAIN ST
CAPITAL CORPORATION

Debt Capital Markets Presentation

First Quarter – 2022

Disclaimers

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1st Quarter – 2022

MAIN is a Principal Investor in Private Debt and Equity

Hybrid debt and equity investment strategy, internally managed operating structure and focus on Lower Middle Market differentiates MAIN from other investment firms

Conservative capital structure with S&P rating of BBB-/Stable outlook

Internally-managed Business Development Company (BDC)

- IPO in 2007
- Over $5.8 billion in capital under management(1)
  - Approximately $4.3 billion internally at MAIN(1)
  - Over $1.5 billion as the investment adviser to external parties(1)

Primarily invests in the under-served Lower Middle Market (LMM)

- Targets companies with revenue between $10 million - $150 million; EBITDA between $3 million - $20 million
- Provides single source solutions including a combination of first lien, senior secured debt and equity financing

Debt investments originated in collaboration with other funds (Private Loans)

- First lien, senior secured debt investments in privately held companies originated directly by MAIN or through strategic relationships with other investment funds
- Investments in similar size companies to LMM and Middle Market investments

Debt investments in Middle Market companies

- First lien, senior secured and/or rated debt investments
- Larger companies than LMM investment strategy

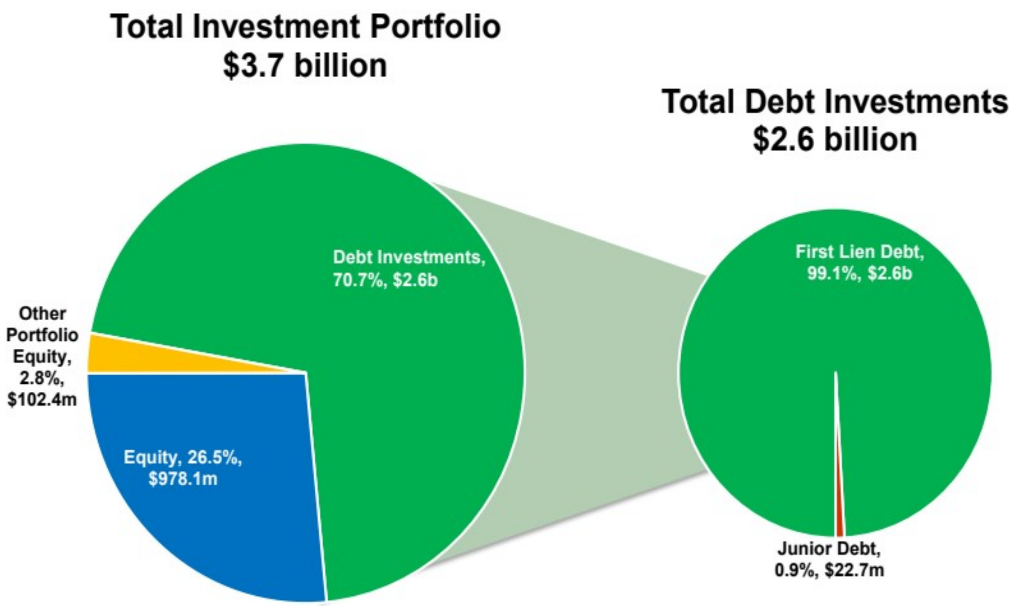
Attractive asset management advisory business

Significant management ownership / investment in MAIN

Headquartered in Houston, Texas

(1) Capital under management includes undrawn portion of debt capital as of March 31, 2022

Investment Portfolio – By Type of Investment(1)



(1) Fair value as of March 31, 2022

Unique Investment Strategy

MAIN's investment strategy differentiates MAIN from its competitors and provides highly attractive risk-adjusted returns

Lower Middle Market (LMM)

- Proprietary investments that are difficult for investors to access
- Companies with $10 - $150 million of revenues and $3 - $20 million of EBITDA
- Customized financing solutions which include a combination of first lien, senior secured debt and equity
- Large addressable market
- High cash yield from debt investments
- Dividend income, NAV growth and net realized gains from equity investments

Private Loans

- Companies that are similar in size to LMM and Middle Market
- First lien, senior secured debt investments in privately held companies originated directly by MAIN or through strategic relationships with other investment funds
- Floating rate debt investments
- Proprietary investments that can be difficult for investors to access
- Investments with attractive risk-adjusted returns

Middle Market

- Larger companies than LMM strategy, with EBITDA between $20 - $100 million
- First lien, senior secured debt investments
- Floating rate debt investments
- Large addressable market
- Can provide source of liquidity for MAIN as needed

Asset Management Business

- Monetizing value of MAIN's intangible assets
- Significant contribution to net investment income
- Source of stable, recurring fee income
- Returns benefit MAIN stakeholders due to internally managed structure

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Portfolio Highlights(1)

The benefits of MAIN's unique investment strategy have resulted in a high quality, diversified and mature investment portfolio

Lower Middle Market

- $1.8 billion of total investments
- 75 companies
- $1.0 billion of debt investments (57%)
- $774.6 million of equity investments (43%)
- Typical initial investment target of 75% debt / 25% equity
- 99% of debt investments are first lien(2)
- Average investment size of $23.9 million at fair value or $20.2 million at cost
- Weighted-average effective yield on debt of 11.1%(3)

Private Loans

- $1.3 billion of total investments
- 79 companies
- $1.2 billion of debt investments (96% of Private Loan portfolio)
- 99% of debt investments are first lien(2)
- Average investment size of $16.1 million(2)
- 95% of debt investments bear interest at floating rates(2)
- Weighted-average effective yield of 8.2%(3)

Middle Market

- $397.3 million of total investments
- 36 companies
- $382.0 million of debt investments (96% of Middle Market portfolio)
- 99% of debt investments are first lien(2)
- Average investment size of $12.3 million(2)
- 95% of debt investments bear interest at floating rates(2)
- Weighted-average effective yield of 7.6%(3)

Total Portfolio(4)

- $3.7 billion of total investments(5)
- 205 companies(5)
- $2.6 billion of debt investments (71%)(5)
- $1.1 billion of equity investments (29%), including $102.4 million of Other Portfolio investments
- 99% of debt investments are first lien(2)
- 73% of debt investments bear interest at floating rates(2)
- Weighted-average effective yield on debt investments of 9.2%(3)

(1) As of March 31, 2022; investment amounts at fair value, unless otherwise noted
(2) As of March 31, 2022; based on cost
(3) As of March 31, 2022; weighted-average effective yield is calculated using the applicable interest rate as of March 31, 2022 and includes amortization of deferred debt origination fees and accretion of original issue discount, but excludes fees payable upon repayment of the debt instruments and any debt investments on non-accrual status
(4) Includes $132.9 million of fair value ($29.5 million of cost basis) of equity investment relating to MAIN's wholly owned unconsolidated subsidiary, MSC Adviser I, LLC (the External Investment Manager), and $2.0 million of short-term portfolio investments
(5) Excludes MAIN's one short-term portfolio investment of $2.0 million at cost and fair value as of March 31, 2022

Business Development Company (BDC) Background

Created by Congress in 1980 through the Small Business Investment Incentive Act of 1980 to facilitate the flow of capital to small and mid-sized U.S. businesses

Highly regulated by the Securities and Exchange Commission under the Investment Company Act of 1940 (1940 Act)

Provide a way for individual investors to participate in equity and debt investments in private companies

Leverage

- Regulatory restrictions on debt leverage levels require BDCs to maintain conservative leverage
- Must maintain an asset to debt coverage ratio of at least 1.5x(1)

Full Transparency

- Detailed schedule of all investments (and related key terms) in quarterly reporting
- Quarterly fair value mark to market accounting

Income Tax Treatment

- As a Regulated Investment Company (RIC), BDCs generally do not pay corporate income taxes
- To maintain RIC status and avoid paying corporate income taxes, BDCs must distribute at least 90% of taxable income (other than net capital gain) to investors
- To avoid a 4% federal excise tax on undistributed income, BDCs must distribute in each calendar year the sum of (1) 98% of their net ordinary income for the calendar year and (2) 98.2% of their realized capital gains (both long-term and short-term)
- Tax treatment is similar to Real Estate Investment Trusts (REITs)

(1) We received shareholder approval, effective as of May 3, 2022, to adopt the 1.5x asset coverage ratio (decreased from the previously required asset coverage ratio of 2.0x)

MAIN Capital Structure

Current capitalization ($ in 000's)	March 31, 2022	% of Capitalization
Cash	$ 17,952	
Debt at parent		
Credit Facility	338,000	9.1%
3.00% Notes due 2026[1]	500,000	13.5%
5.20% Notes due 2024[1]	450,000	12.2%
4.50% Notes due 2022[1]	185,000	5.0%
Total debt at parent	**$ 1,473,000**	**39.8%**
Debt at subsidiaries		
SBIC Debentures[1]	350,000	9.5%
Total debt at subsidiaries	**$ 350,000**	**9.5%**
Total debt	**$ 1,823,000**	**49.3%**
Book value of equity	**1,873,654**	**50.7%**
Total capitalization	**$ 3,696,654**	**100.0%**
Debt / Capitalization	0.49x	
Debt / Book equity	0.97x	
Debt / Enterprise value[2]	0.37x	
Debt / Market capitalization[2]	0.59x	
Stock price / Net asset value per share[2]	1.65x	

(1) Debt amounts reflected at par value
(2) Based on stock price of $42.64 as of March 31, 2022

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Conservative Leverage

As of March 31, 2022 ($ in 000's)	Parent[1]	SBICs	Total
Total Assets	**$ 3,143,437**	$ 637,546	$ 3,780,983
Debt Capital:			
Revolving Credit Facility[2]	**338,000**	-	338,000
SBIC Debentures	**-**	343,027	343,027
Notes Payable[3]	**1,133,472**	-	1,133,472
Total Debt	**$ 1,471,472**	$ 343,027	$ 1,814,499
Net Asset Value (NAV)	**$ 1,585,220**	$ 288,434	$ 1,873,654
Key Leverage Stats			
Interest Coverage Ratio[4]	**4.04x**	5.75x	4.35x
Asset Coverage Ratio[5]	**2.13x**	1.82x	2.07x
Consolidated Asset Coverage Ratio - Regulatory[6]	**N/A**	N/A	2.27x
Debt to Assets Ratio	**0.47x**	0.54x	0.48x
Debt to NAV Ratio[7]	**0.93x**	1.21x	0.97x
Net Debt to NAV Ratio[8][9]	**0.92x**	1.21x	0.96x

(1) Assets at the BDC/RIC parent level represent the collateral available to MAIN's debt capital market investors
(2) As of March 31, 2022, the Credit Facility includes total commitments of $855.0 million, matures in April 2026 and contains an accordion feature which allows Main Street to increase the total commitments under the facility to up to $1.2 billion from new and existing lenders on the same terms and conditions as the existing commitments
(3) Includes the carry value of the 3.00% Notes ($497.7 million; $500.0 million par), the 5.20% Notes ($451.1 million; $450.0 million par) and the 4.50% Notes ($184.6 million; $185.0 million par)
(4) Distributable Net Investment Income (DNII)[9] + interest expense / interest expense on a trailing twelve month basis
(5) Calculated as total assets divided by total debt at par, including SBIC Debentures ($350.0 million), 3.00% Notes ($500.0 million), 5.20% Notes ($450.0 million) and 4.50% Notes ($185.0 million)
(6) Calculated per BDC regulations; SBIC Debentures are not included as "senior debt" for purposes of the BDC asset coverage requirements pursuant to exemptive relief received by MAIN
(7) Debt to NAV Ratio is calculated based upon the par value of debt
(8) Net debt in this ratio includes par value of debt less cash and cash equivalents of $15.6 million, $2.4 million and $18.0 million for the Parent, SBICs, and Total, respectively
(9) See Non-GAAP Information disclosures on page 37 and reconciliation of DNII to Net Investment Income on page 39 of this presentation

Conservative Leverage - Regulatory

Passage of the Small Business Credit Availability Act in December 2017 provided the opportunity for BDCs to obtain board or shareholder approval to access additional leverage by lowering the required asset coverage to 1.50x (from 2.00x)[(1)]

MAIN has historically operated at conservative regulatory leverage levels, in all cases with significant cushion to both the previously applicable (2.00x)[(1)] and the newly adopted (1.50x)[(1)] regulatory limits, and proven through historical performance that MAIN does not require access to additional leverage to generate market leading returns

MAIN's Historical Asset Coverage Ratio:	2017	2018	2019	2020	2021	Q1 22
Consolidated Asset Coverage Ratio - Regulatory[(2)]	3.67x	3.22x	2.89x	2.67x	2.22x	2.27x
Prior Minimum Required Asset Coverage[(1)]	2.00x	2.00x	2.00x	2.00x	2.00x	2.00x
Cushion % above Miniumum Required Asset Coverage	84%	61%	45%	34%	11%	14%
New Minimum Required Asset Coverage[(1)]	1.50x	1.50x	1.50x	1.50x	1.50x	1.50x
Cushion % above Miniumum Required Asset Coverage	145%	115%	93%	78%	48%	51%

(1) We received shareholder approval, effective as of May 3, 2022, to adopt the 1.5x asset coverage ratio (decreased from the previously required asset coverage ratio of 2.0x)
(2) Calculated per BDC regulations; SBIC Debentures are not included as "senior debt" for purposes of the Minimum Asset Coverage Ratio requirements pursuant to exemptive relief received by MAIN

MAIN ST CAPITAL CORPORATION

Conservative Leverage - Excess Collateral Improves Over Time

MAIN's conservative use of leverage and use of equity to fund its growth results in significant excess collateral that provides protection to lenders

MAIN's management of its capital structure results in reduced risk profile for debt investors over time

Excess collateral available to unsecured lenders has increased by 190% since MAIN's first investment grade (IG) debt issuance

($ millions)	9/30/2014 [(1)]	3/31/2022
Total Assets Excluding SBIC Assets	$ 1,137	$ 3,143
Add: Equity Value of SBIC Entities [(2)]	$ 218	$ 287
Total Collateral Available to Secured Lenders	$ 1,355	$ 3,430
Less: Secured Debt (revolver borrowings)	$ (287)	$ (338)
Excess Collateral Available to Unsecured Lenders	$ 1,068	$ 3,092
Increase since first IG debt issuance [(3)]		*190%*
Less: Unsecured Debt Outstanding (par value)	(91)	(1,135) [(4)]
Remaining Excess Collateral Available to Unsecured Lenders	977	1,957
Increase since first IG debt issuance [(3)]		*100%*

(1) Most recent information publicly reported prior to first IG debt issuance
(2) Represents asset value in excess of SBIC debt; SBIC assets contain negative pledge in relation to SBIC debt; therefore equity at SBIC entities is effectively collateral for lenders
(3) First IG notes issued in November 2014
(4) Includes additional IG debt issuances in November 2017, April 2019, December 2019, July 2020, January 2021 and October 2021

Key Credit Highlights

Experienced Management Team with Strong Track Record	• Management team has over 100 years of collective investment experience and relationships • Long-term working relationships together dating back over 20 years • Significant management equity ownership
Efficient and Leverageable Internally Managed Operating Structure	• Meaningful operating cost advantage through efficient internally managed structure • Significant benefits through alignment of interests between management (stock ownership and incentive compensation) and investors • Industry leading operating expense efficiency
Conservative Leverage	• 1940 Act requires MAIN to maintain a minimum 1.5x regulatory asset coverage ratio[1] • MAIN's asset coverage ratio is ~2.1x at the Parent level; ~2.3x on a regulatory basis • Conservative leverage position further enhanced through ongoing efficient capital raises through at-the-market, or ATM, equity issuance program
Unique Investment Strategy	• Unique investment strategy differentiates MAIN from its competitors and provides highly attractive risk-adjusted returns • Asset management advisory business significantly enhances MAIN's returns to its investors
High Quality Portfolio	• Significant diversification • Debt investments primarily carry a first priority lien on the assets of the business • Permanent capital structure of BDC allows for long-term, patient investment strategy and overall approach

(1) We received shareholder approval, effective as of May 3, 2022, to adopt the 1.5x asset coverage ratio (decreased from the previously required asset coverage ratio of 2.0x)

MAIN Executive Management Team

Dwayne Hyzak; CPA[(1)(2)] **CEO**	• Co-founded MAIN; Joined Main Street group in 2002; affiliated with Main Street group since 1999 • Director of acquisitions / integration with Quanta Services (NYSE: PWR) • Manager with a Big 5 Accounting Firm's audit and transaction services groups
David Magdol[(1)(2)] **President and CIO[(3)]**	• Co-founded MAIN; Joined Main Street group in 2002 • Vice President in Lazard Freres Investment Banking Division • Vice President of McMullen Group (John J. McMullen's Family Office)
Jesse Morris[(1)]; **CFO, COO[(4)], EVP**	• Joined MAIN in 2019 • Executive Vice President with Quanta Services (NYSE: PWR) • Vice President and CFO Foodservice Operations with Sysco Corporation (NYSE: SYY) • Manager with Big 5 Accounting Firm
Jason Beauvais; JD[(1)] **EVP, GC, CCO[(5)] and Secretary**	• Joined MAIN in 2008 • Attorney for Occidental Petroleum Corporation (NYSE: OXY) and associate in the corporate and securities section at Baker Botts LLP

(1) Member of MAIN Executive Committee
(2) Member of MAIN Investment Committee; Vince Foster, MAIN's Chairman of the Board, is also a member of MAIN's Investment Committee
(3) Chief Investment Officer
(4) Chief Operating Officer
(5) Chief Compliance Officer

Significant Management Ownership / Investment

Significant equity ownership by MAIN's management team, coupled with internally managed structure, provides alignment of interest between MAIN's management and our stakeholders

	# of Shares [2]	March 31, 2022 [3]
Management [1]	3,125,030	$133,251,279

(1) Includes members of MAIN's executive and senior management team and the members of MAIN's Board of Directors

(2) Includes 1,214,661 shares, or approximately $32.9 million, purchased by management as part of, or subsequent to, the MAIN IPO, including 13,344 shares, or approximately $0.6 million, purchased, directly or through MAIN's dividend reinvestment plan, in the quarter ended March 31, 2022

(3) Based upon closing market price of $42.64/share on March 31, 2022

Efficient and Leverageable Operating Structure

MAIN's internally managed operating structure provides significant operating leverage and greater returns for our stakeholders

"Internally managed" structure means no external management fees or expenses are paid

Alignment of interest between management and investors

- Greater incentives to maximize increases to shareholder value and rationalize debt and equity capital raises
- 100% of MAIN's management efforts and activities are for the benefit of MAIN investors

MAIN targets total operating expenses(1) as a percentage of average assets (Operating Expense to Assets Ratio) at or less than 2%

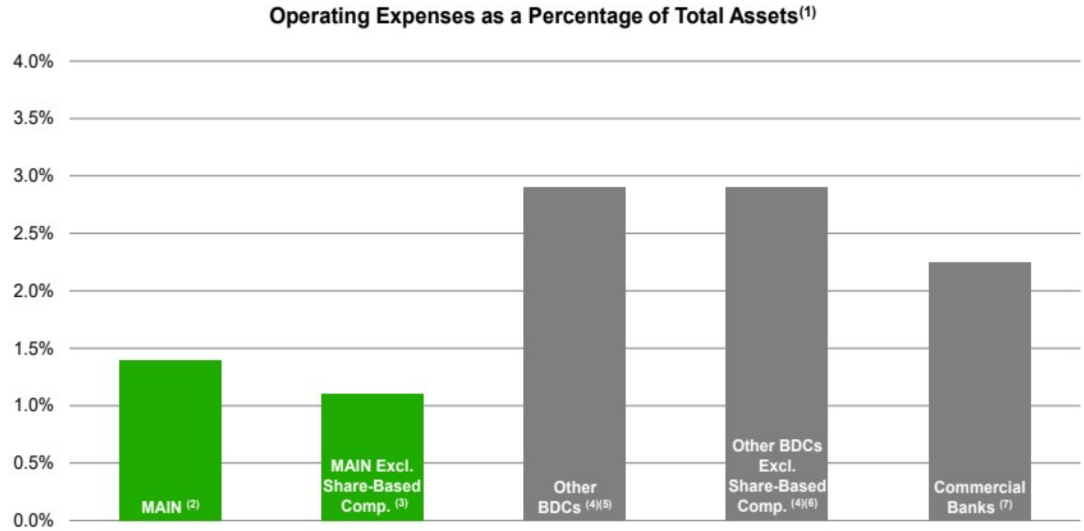
- Long-term actual results have significantly outperformed target
- An industry leading position in cost efficiency, with an Operating Expense to Assets Ratio of 1.5%(2)

Significant portion of total operating expenses(1) are non-cash

- Non-cash expense for restricted stock amortization was 23.3%(2) of total operating expenses (1)
- Operating Expense to Assets Ratio of 1.1%(2) excluding non-cash restricted stock amortization expense

(1) Total operating expenses, including non-cash share-based compensation expense and excluding interest expense
(2) Based upon the trailing twelve month period ended March 31, 2022

MAIN Maintains a Significant Operating Cost Advantage



(1) Total operating expenses excluding interest expense

(2) For the trailing twelve month period ended March 31, 2022

(3) For the trailing twelve month period ended March 31, 2022, excluding non-cash share-based compensation expense

(4) Other BDCs includes dividend paying BDCs that have been publicly-traded for at least two years and have total assets greater than $500 million based on individual SEC Filings as of December 31, 2021; specifically includes: AINV, ARCC, BBDC, BKCC, CCAP, CGBD, CSWC, FDUS, FSK, GAIN, GBDC, GSBD, HTGC, MRCC, NEWT, NMFC, OCSL, OFS, PFLT, PNNT, PSEC, SAR, SCM, SLRC, TCPC, TPVG, TSLX and WHF

(5) Calculation represents the average for the companies included in the group and is based upon the trailing twelve month period ended December 31, 2021 as derived from each company's SEC filings

(6) Calculation represents the average for the companies included in the group and excludes non-cash share-based compensation. Based upon the trailing twelve month period ended December 31, 2021 as derived from each company's SEC filings

(7) Source: SNL Financial. Calculation represents the average for the trailing twelve month period ended December 31, 2021 and includes commercial banks with a market capitalization between $500 million and $3 billion

Stable, Long-Term Leverage – Significant Unused Capacity

MAIN maintains a conservative capital structure, with limited overall leverage and low cost, long-term debt

Capital structure is designed to correlate to and complement the expected duration and fixed/floating rate nature of investment portfolio assets

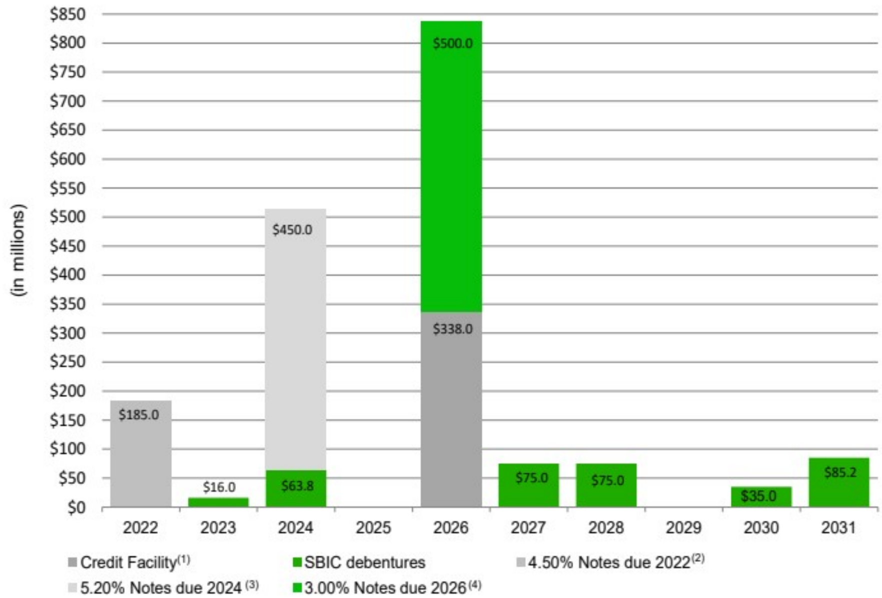
Facility	Interest Rate	Maturity	Principal Drawn
$855.0 million Credit Facility (1)	L+1.875% floating (2.3% (2))	April 2026 (3)	$338.0 million
Notes Payable	3.0% fixed	Redeemable at MAIN's option at any time, subject to certain make whole provisions; Matures July 14, 2026	$500.0 million
Notes Payable	5.2% fixed	Redeemable at MAIN's option at any time, subject to certain make whole provisions; Matures May 1, 2024	$450.0 million
Notes Payable	4.5% fixed	Redeemable at MAIN's option at any time, subject to certain make whole provisions; Matures December 1, 2022	$185.0 million
SBIC Debentures	2.9% fixed (weighted average)	Various dates between 2023 - 2031 (weighted average duration = 5.9 years)	$350.0 million

(1) As of March 31, 2022, MAIN's Credit Facility had $855.0 million in total commitments with an accordion feature to increase up to $1.2 billion; borrowings under this facility are available to provide additional liquidity for investment and operational activities
(2) Revolver rate reflects the rate based on LIBOR as of March 31, 2022 and effective as of the contractual reset date as of April 1, 2022
(3) MAIN's Credit Facility is fully revolving until April 2025, with a maturity date thereafter in April 2026

Long-term Maturity of Debt Obligations

MAIN's conservative capital structure provides long-term access to attractively-priced and structured debt facilities

- Allows for investments in assets with long-term holding periods / illiquid positions and greater yields and overall returns
- Provides downside protection and liquidity through economic cycles
- Allows MAIN to be opportunistic during periods of economic uncertainty



(1) As of March 31, 2022, MAIN's Credit Facility had $855.0 million in total commitments with an accordion feature to increase up to $1.2 billion; borrowings under this facility are available to provide additional liquidity for investment and operational activities; MAIN's Credit Facility is fully revolving until April 2025, with a maturity date thereafter in April 2026

(2) Issued in November 2017; redeemable at MAIN's option at any time, subject to certain make-whole provisions

(3) Issued in April 2019 with follow-on issuances in December 2019 and July 2020; redeemable at MAIN's option at any time, subject to certain make-whole provisions

(4) Issued in January 2021; with a follow-on issuance in October 2021; redeemable at MAIN's option at any time, subject to certain make-whole provisions

Interest Rate Impact and Sensitivity

While MAIN's financial results are subject to impact from changes in interest rates, upside is greater than downside due to majority fixed rate debt obligations and majority floating rate debt investments with minimum interest rate floors

- 81% of MAIN's outstanding debt obligations have fixed interest rates[5], limiting the increase in interest expense
- 73% of MAIN's debt investments bear interest at floating rates[5], the majority of which contain contractual minimum index rates, or "interest rate floors" (weighted-average floor of approximately 105 basis points)[6]
- Provides MAIN the opportunity to achieve significant increases in net investment income if interest rates increase, with limited remaining negative impact

The following table illustrates the approximate annual changes in the components of MAIN's net investment income due to hypothetical increases (decreases) in interest rates[1][2] (dollars in thousands, except per share data):

Basis Point Increase (Decrease) in Interest Rate	Increase (Decrease) in Interest Income	(Increase) Decrease in Interest Expense[3]	Increase (Decrease) in Net Investment Income	Increase (Decrease) in Net Investment Income per Share[4]
(100)	$ (1,315)	$ 811	$ (504)	$ (0.01)
(75)	(1,183)	811	(372)	(0.01)
(50)	(1,028)	811	(217)	-
(25)	(683)	811	128	-
25	2,919	(845)	2,074	0.03
50	6,623	(1,690)	4,933	0.07
75	11,105	(2,535)	8,570	0.12
100	15,830	(3,380)	12,450	0.17
125	20,704	(4,225)	16,479	0.23
150	25,625	(5,070)	20,555	0.28

(1) Assumes no changes in the portfolio investments, outstanding Credit Facility borrowings or other debt obligations existing as of March 31, 2022

(2) Assumes that all LIBOR and prime rates would change effective immediately on the first day of the period; however, the actual contractual LIBOR rate reset dates would vary in future periods generally on either a monthly or quarterly basis across both the investments and our Credit Facility

(3) The hypothetical (increase) decrease in interest expense would be impacted by the changes in the amount of debt outstanding under our Credit Facility, with interest expense (increasing) decreasing as the debt outstanding under our Credit Facility increases (decreases)

(4) Per share amount is calculated using shares outstanding as of March 31, 2022

(5) As of March 31, 2022, based on par

(6) Weighted-average interest rate floor calculated based on debt principal balances as of March 31, 2022

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At-The-Market (ATM) Equity Program

ATM Equity Program provides efficient, low cost capital

- **Provides permanent capital to match growth of LMM investments on an as-needed basis**
- **Provides significant economic cost savings compared to traditional overnight equity offerings**

Provides permanent capital to match indefinite or long-term holding period for LMM investments

Facilitates maintenance of conservative leverage position

Issued equity is accretive to NAV per share

Provides significant benefits vs traditional overnight equity offerings

- Provides equity capital and liquidity on an as-needed basis, avoiding dilution from larger overnight equity offerings
- Provides equity capital at significantly lower cost
- Avoids negative impact to stock price from larger overnight equity offerings

Raised net proceeds of $679.7 million since inception in 2015[1]

- Average sale price is approximately 65% above average NAV per share over same period[1]
- Resulted in economic cost savings of approximately $34.4 million when compared to traditional overnight equity offering[1][2]

(1) Through March 31, 2022
(2) Assumes 6% all-in cost for traditional overnight equity offering

LMM Investment Strategy

LMM investment strategy differentiates MAIN from its competitors and provides attractive risk-adjusted returns

Investment Objectives
- High cash yield from secured debt investments (10.8% weighted-average cash coupon as of March 31, 2022); plus
- Dividend income and periodic capital gains from equity investments

Investments are structured for (i) protection of capital, (ii) high recurring income and (iii) meaningful capital gain opportunity

Focus on self-sponsored, "one stop" financing opportunities
- Partner with business owners and entrepreneurs
- Recapitalization, buyout, growth and acquisition capital
- Extensive network of grass roots referral sources
- Strong and growing "Main Street" brand recognition / reputation

Provide customized financing solutions

Investments have low correlation to the broader debt and equity markets and attractive risk-adjusted returns

LMM Investment Opportunity

MAIN targets LMM investments in established, profitable companies

Characteristics of LMM provide beneficial risk-reward investment opportunities

Large and critical portion of U.S. economy
- 195,000+ domestic LMM businesses[(1)]

LMM is under-served from a capital perspective and less competitive

Inefficient asset class generates pricing inefficiencies
- Typical entry enterprise values between 4.5X – 6.5X EBITDA
- Typical entry leverage multiples between 2.0X – 4.0X EBITDA to MAIN debt investment

Partner relationship with the management teams of our portfolio companies vs. a "commoditized vendor of capital"

(1) Source: U.S. Census 2017 – U.S. Data Table by Enterprise Receipt Size; 2017 County Business Patterns and 2017 Economic Census; includes Number of Firms with Enterprise Receipt Size between $10,000,000 and $99,999,999

Private Loan Investment Strategy

Private Loan portfolio investments are primarily debt investments in privately held companies which have been originated directly by MAIN or through strategic relationships with other investment funds on a collaborative basis, and are often referred to in the debt markets as "club deals"

Investment Objectives
- Access proprietary investments with attractive risk-adjusted return characteristics
- Generate cash yield to support MAIN monthly dividend

Investment Characteristics
- Investments in companies that are consistent with the size of companies in our LMM and Middle Market portfolios
- Proprietary investments originated directly by MAIN or through strategic relationships with other investment funds on a collaborative basis
- Current Private Loan portfolio companies have weighted-average EBITDA of approximately $43.1 million[(1)]

Investments in secured debt investments
- First lien, senior secured debt investments
- Floating rate debt investments

8% – 12% targeted gross yields
- Weighted-average effective yield of 8.2%[(2)]
- Net returns positively impacted by lower overhead requirements and modest use of leverage
- Floating rate debt investments provide matching with MAIN's floating rate Credit Facility

(1) This calculation excludes three Private Loan portfolio companies as EBITDA is not a meaningful metric for these portfolio companies

(2) Weighted-average effective yield is calculated using the applicable interest rate as of March 31, 2022 and includes amortization of deferred debt origination fees and accretion of original issue discount, but excludes fees payable upon repayment of the debt instruments and any debt investments on non-accrual status

Middle Market Debt Investment Strategy

MAIN maintains a portfolio of debt investments in Middle Market companies

Investment Objective
- Generate cash yield to support MAIN monthly dividend

Investments in secured and/or rated debt investments
- First lien, senior secured debt investments
- Floating rate debt investments

Larger companies than the LMM investment strategy
- Current Middle Market portfolio companies have weighted-average EBITDA of approximately $70.0 million

Large and critical portion of U.S. economy
- 220,000+ domestic Middle Market businesses[(1)]

More relative liquidity than LMM investments

6% – 10% targeted gross yields
- Weighted-average effective yield of 7.6%[(2)]
- Net returns positively impacted by lower overhead requirements and modest use of leverage
- Floating rate debt investments provide matching with MAIN's floating rate Credit Facility

(1) Source: U.S. Census 2017 – U.S. Data Table by Enterprise Receipt Size; 2017 County Business Patterns and 2017 Economic Census; includes Number of Firms with Enterprise Receipt Size between $10,000,000 and $99,999,999

(2) Weighted-average effective yield is calculated using the applicable interest rate as of March 31, 2022 and includes amortization of deferred debt origination fees and accretion of original issue discount, but excludes fees payable upon repayment of the debt instruments and any debt investments on non-accrual status

Asset Management Business

MAIN's asset management business represents additional income diversification and the opportunity for greater shareholder returns

MAIN's internally managed operating structure provides MAIN's shareholders the benefits of this asset management business

MAIN(1) is the investment adviser to and administrator of MSC Income Fund, Inc. (MSIF), a non-listed BDC

- MAIN(1) provides asset management services, including sourcing, diligence and post-investment monitoring
- MAIN(1) receives management fees and incentive fees
  - Base management fee of 1.75% of total assets
  - Incentive fees – 20% of net investment income above a hurdle rate and 20% of net realized capital gains

In December 2020, MAIN launched a private fund which is also managed by MAIN(1) with an investment strategy solely focused on MAIN's Private Loan Investment strategy

Benefits to MAIN

- No significant increases to MAIN's operating costs to provide services (utilize existing infrastructure and leverage fixed costs and existing investment capabilities)
- Monetizing the value of MAIN franchise
- Significant positive impact on MAIN's financial results
  - $5.1 million contribution to net investment income in the first quarter of 2022(2)
  - $16.5 million contribution to net investment income in the year ended December 31, 2021(2)
  - $103.4 million of cumulative unrealized appreciation as of March 31, 2022

(1) Through MSC Adviser I, LLC (the External Investment Manager), MAIN's wholly owned unconsolidated subsidiary

(2) Contribution to Net Investment Income includes (a) dividend income received by MAIN from the External Investment Manager and (b) operating expenses allocated from MAIN to the External Investment Manager

Total Investment Portfolio

Diversity provides structural protection to investment portfolio, revenue sources, income, cash flows and stakeholder dividends

Includes complementary LMM debt and equity investments, Private Loan debt investments and Middle Market debt investments

Total investment portfolio at fair value consists of approximately 49% LMM / 34% Private Loan / 11% Middle Market / 6% Other Portfolio[(1)] investments

190 LMM, Private Loan and Middle Market portfolio companies

- Average investment size of $17.0 million[(2)]
- Largest individual portfolio company represents 2.8%[(3)] of total investment income and 2.4% of total portfolio fair value (most investments are less than 1%)
- Nine non-accrual investments, which represent 0.6% of the total investment portfolio at fair value and 3.1% at cost
- Weighted-average effective yield of 9.2%[(4)]

Significant diversification

- Issuer
- Industry
- Transaction type
- Geography
- End markets
- Vintage

(1) Other Portfolio also includes the External Investment Manager and short-term portfolio investments

(2) As of March 31, 2022; based on cost

(3) Based upon total investment income for the trailing twelve month period ended March 31, 2022

(4) Weighted-average effective yield is calculated using the applicable interest rate as of March 31, 2022 and includes amortization of deferred debt origination fees and accretion of original issue discount, but excludes fees payable upon repayment of the debt instruments and any debt investments on non-accrual status

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Portfolio Snapshot – Significant Diversification

	12/31/2019	12/31/2020	12/31/2021	3/31/2022
Number of Portfolio Companies				
Lower Middle Market	69	70	73	75
Private Loans	65	63	75	79
Middle Market	51	42	36	36
Other Portfolio	11	12	13	13
External Investment Adviser	1	1	1	1
Total(1)	197	188	198	204
$ Invested - Cost Basis				
Lower Middle Market	$ 1,002.2	$ 1,104.6	$ 1,455.7	$ 1,513.8
% of Total	41.3%	43.9%	44.7%	44.9%
Private Loans	$ 734.8	$ 769.0	$ 1,157.5	$ 1,273.6
% of Total	30.3%	30.6%	35.5%	37.8%
Middle Market	$ 572.3	$ 488.9	$ 440.9	$ 443.8
% of Total	23.6%	19.4%	13.5%	13.2%
Other Portfolio	$ 118.4	$ 124.7	$ 173.7	$ 109.9
% of Total	4.8%	4.9%	5.4%	3.4%
External Investment Adviser	$ -	$ 29.5	$ 29.5	$ 29.5
% of Total	0.0%	1.2%	0.9%	0.9%
Total(1)	$ 2,427.7	$ 2,516.7	$ 3,257.3	$ 3,370.6

(1) Excludes MAIN's one short-term portfolio investment of $2.0 million at cost and fair value as of March 31, 2022 and December 31, 2021. MAIN held no short-term portfolio investments for the periods ended December 31, 2020 and 2019.

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Portfolio Snapshot – Significant Diversification *(cont.)*

	12/31/2019	12/31/2020	12/31/2021	3/31/2022
$ Invested - Fair Value				
Lower Middle Market	$ 1,206.9	$ 1,285.5	$ 1,716.4	$ 1,795.5
% of Total	46.4%	47.9%	48.2%	48.7%
Private Loans	$ 692.1	$ 740.4	$ 1,141.8	$ 1,260.7
% of Total	26.6%	27.6%	32.1%	34.2%
Middle Market	$ 522.1	$ 445.6	$ 395.2	$ 397.3
% of Total	20.1%	16.6%	11.1%	10.8%
Other Portfolio	$ 106.7	$ 96.6	$ 166.1	$ 102.4
% of Total	4.0%	3.5%	4.7%	2.8%
External Investment Adviser	$ 74.5	$ 116.8	$ 140.4	$ 132.9
% of Total	2.9%	4.4%	3.9%	3.6%
Total(1)	$ 2,602.3	$ 2,684.9	$ 3,559.9	$ 3,688.8
% of Total $ Invested in Debt (Cost Basis)				
Lower Middle Market	$ 660.1	$ 726.9	$ 1,031.9	$ 1,085.0
% of Total of Lower Middle Market	65.9%	65.8%	70.9%	71.7%
Private Loans	$ 695.5	$ 721.6	$ 1,107.1	$ 1,220.6
% of Total of Total Private Loans	94.6%	93.8%	95.7%	95.8%
Middle Market	$ 542.4	$ 454.6	$ 411.4	$ 414.1
% of Total of Total Middle Market	94.8%	93.0%	93.3%	93.3%
Other Portfolio	$ -	$ -	$ 63.2	$ -
% of Total of Total Other Portfolio	0.0%	0.0%	36.4%	0.0%
External Investment Adviser	$ -	$ -	$ -	$ -
% of External Investment Adviser	0.0%	0.0%	0.0%	0.0%
Total(1)	$ 1,898.0	$ 1,903.1	$ 2,613.6	$ 2,719.7
% of Total Portfolio	78.2%	75.6%	80.2%	80.6%

(1) Excludes MAIN's one short-term portfolio investment of $2.0 million at cost and fair value as of March 31, 2022 and December 31, 2021. MAIN held no short-term portfolio investments for the periods ended December 31, 2020 and 2019.

Portfolio Snapshot – Significant Diversification *(cont.)*

	12/31/2019	12/31/2020	12/31/2021	3/31/2022
% of Total $ Invested in Debt that is First Lien (Cost Basis)				
Lower Middle Market	$ 647.4	$ 712.6	$ 1,021.1	$ 1,074.3
% of Lower Middle Market	98.1%	98.1%	99.0%	99.0%
Private Loans	$ 663.2	$ 688.2	$ 1,093.0	$ 1,213.8
% of Total Private Loans	95.4%	95.4%	98.7%	99.4%
Middle Market	$ 495.2	$ 420.3	$ 406.2	$ 408.8
% of Total Middle Market	91.3%	92.4%	98.7%	98.7%
Other Portfolio	$ -	$ -	$ -	$ -
% of Total Other Portfolio	0.0%	0.0%	0.0%	0.0%
External Investment Adviser	$ -	$ -	$ -	$ -
% of External Investment Adviser	0.0%	0.0%	0.0%	0.0%
Total(1)	$ 1,805.8	$ 1,821.1	$ 2,520.3	$ 2,696.9
% of Total Portfolio Debt Investments	95.1%	95.7%	96.4%	99.1%
% of Total Investment Portfolio	74.4%	72.4%	77.3%	80.0%

(1) Excludes MAIN's one short-term portfolio investment of $2.0 million at cost and fair value as of March 31, 2022 and December 31, 2021. MAIN held no short-term portfolio investments for the periods ended December 31, 2020 and 2019.

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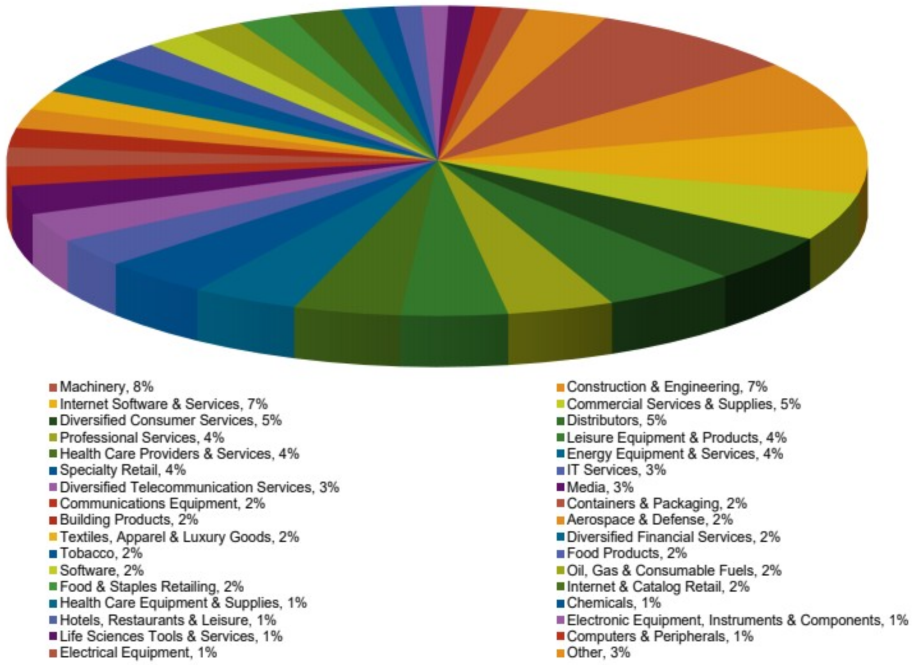
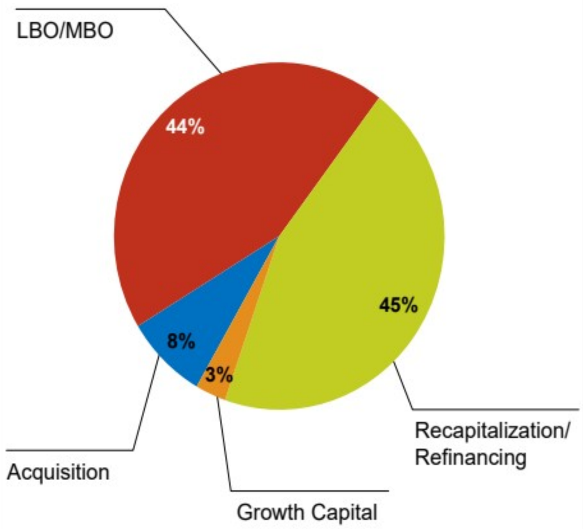
Total Portfolio by Industry (as a Percentage of Cost)(1)



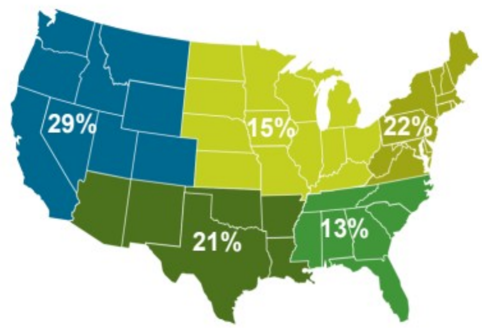
(1) Excluding MAIN's Other Portfolio investments, the External Investment Manager, and short-term portfolio investments, each as described in MAIN's public filings, which in aggregate represent approximately 4% of the total portfolio

Diversified Total Portfolio (as a Percentage of Cost)(1)

Invested Capital by Transaction Type



Invested Capital by Geography (2)



(1) Excluding MAIN's Other Portfolio investments, the External Investment Manager, and short-term portfolio investments, each as described in MAIN's public filings, which in aggregate represent approximately 4% of the total portfolio

(2) Based upon portfolio company headquarters and excluding any MAIN investments headquartered outside the U.S., which represent approximately 1% of the total portfolio

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LMM Investment Portfolio

LMM Investment Portfolio consists of a diversified mix of secured debt and lower cost basis equity investments

75 portfolio companies / $1.8 billion in fair value
- 49% of total investment portfolio at fair value

Debt yielding 11.1%[(1)] (72% of LMM portfolio at cost)
- 99% of debt investments have first lien position
- 59% of debt investments earn fixed-rate interest
- Approximately 790 basis point net cash interest margin vs "matched" fixed interest rate on SBIC debentures

Equity in 100% of LMM portfolio companies representing 40% average ownership position (28% of LMM portfolio at cost)
- Opportunity for fair value appreciation, capital gains and cash dividend income
- 68% of LMM companies[(2)] with direct equity investment are currently paying dividends
- Fair value appreciation of equity investments supports Net Asset Value per share growth
- Lower entry multiple valuations, lower cost basis
- $281.7 million, or $3.89 per share, of cumulative pre-tax net unrealized appreciation at March 31, 2022

(1) Weighted-average effective yield is calculated using the applicable interest rate as of March 31, 2022 and includes amortization of deferred debt origination fees and accretion of original issue discount, but excludes fees payable upon repayment of the debt instruments and any debt investments on non-accrual status

(2) Includes the LMM companies that (a) MAIN has a direct equity investment and (b) are treated as flow-through entities for tax purposes; based upon dividend income for the trailing twelve month period ended March 31, 2022

LMM Investment Portfolio

LMM Investment Portfolio is a pool of high quality, seasoned assets with attractive risk-adjusted return characteristics

Median LMM portfolio credit statistics:
- Senior leverage of 2.8x EBITDA through MAIN debt position
- 2.8x EBITDA to senior interest coverage
- Total leverage of 2.8x EBITDA including debt junior in priority to MAIN
- Free cash flow de-leveraging improves credit metrics and increases equity appreciation

Average investment size of $23.9 million at fair value or $20.2 million on a cost basis (less than 1% of total investment portfolio)

Opportunistic, selective posture toward new investment activity over the economic cycle

High quality, seasoned LMM portfolio
- Total LMM portfolio investments at fair value equals 119% of cost
- Equity component of LMM portfolio at fair value equals 181% of cost
- Significant portion of LMM portfolio has de-leveraged and a majority of the LMM portfolio investments have experienced equity appreciation

Private Loan Investment Portfolio

Private Loan Investment Portfolio provides a diversified mix of investments and sources of income to complement the LMM Investment Portfolio

79 investments / $1.3 billion in fair value

- 34% of total investment portfolio at fair value

Average investment size of $16.1 million[(1)] (less than 1% of total portfolio)

Investments in secured debt instruments

- 99% of Private Loan portfolio is secured debt
- 99% of Private Loan debt portfolio is first lien term debt

Debt yielding 8.2%[(2)]

- 95%[(1)(3)] of Private Loan debt investments bear interest at floating rates, providing matching with MAIN's floating rate credit facility
- Approximately 575 basis point net cash interest margin vs "matched" floating rate on the MAIN credit facility

(1) As of March 31, 2022; based on cost

(2) Weighted-average effective yield is calculated using the applicable interest rate as of March 31, 2022 and includes amortization of deferred debt origination fees and accretion of original issue discount, but excludes fees payable upon repayment of the debt instruments and any debt investments on non-accrual status

(3) 97% of floating interest rates on Private Loan debt investments are subject to contractual minimum "floor" rates

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Middle Market Investment Portfolio

Middle Market Investment Portfolio provides a diversified mix of investments and diverse sources of income to complement the LMM Investment Portfolio and a potential source of liquidity for MAIN's future investment activities

36 investments / $397.3 million in fair value

- 11% of total investment portfolio at fair value

Average investment size of $12.3 million[1] (less than 1% of total portfolio)

Investments in secured and/or rated debt investments

- 99% of Middle Market portfolio is secured debt
- 99% of Middle Market debt portfolio is first lien term debt

Debt yielding 7.6%[2]

- 95%[1][3] of Middle Market debt investments bear interest at floating rates, providing matching with MAIN's floating rate credit facility
- Approximately 475 basis point net cash interest margin vs "matched" floating rate on the MAIN credit facility

More investment liquidity compared to LMM

(1) As of March 31, 2022; based on cost

(2) Weighted-average effective yield is calculated using the applicable interest rate as of March 31, 2022 and includes amortization of deferred debt origination fees and accretion of original issue discount, but excludes fees payable upon repayment of the debt instruments and any debt investments on non-accrual status

(3) 83% of floating interest rates on Middle Market debt investments are subject to contractual minimum "floor" rates

Non-GAAP Information

Distributable net investment income is net investment income, as determined in accordance with U.S. generally accepted accounting principles, or U.S. GAAP, excluding the impact of share-based compensation expense which is non-cash in nature. MAIN believes presenting distributable net investment income and the related per share amount is useful and appropriate supplemental disclosure of information for analyzing its financial performance since share-based compensation does not require settlement in cash. However, distributable net investment income is a non-U.S. GAAP measure and should not be considered as a replacement for net investment income and other earnings measures presented in accordance with U.S. GAAP. Instead, distributable net investment income should be reviewed only in connection with such U.S. GAAP measures in analyzing MAIN's financial performance.

Net Debt to NAV Ratio is calculated as the Debt to NAV Ratio as determined in accordance with U.S. GAAP, except that total debt is reduced by cash and cash equivalents. MAIN believes presenting the Net Debt to NAV Ratio is useful and appropriate supplemental disclosure for analyzing its financial position and leverage. However, the Net Debt to NAV Ratio is a non-U.S. GAAP measure and should not be considered as a replacement for the Debt to NAV Ratio and other financial measures presented in accordance with U.S. GAAP. Instead, the Net Debt to NAV Ratio should be reviewed only in connection with such U.S. GAAP measures in analyzing MAIN's financial position.

Appendix

MAIN Income Statement Summary

($ in 000's)	Q1 21	Q2 21	Q3 21	Q4 21	Q1 22	Q1 22 vs. Q1 21 Change[1]
Total Investment Income	$ 62,807	$ 67,294	$ 76,779	$ 82,166	$ 79,395	26%
Expenses:						
Interest Expense	(13,804)	(14,400)	(14,711)	(15,921)	(16,687)	(21)%
G&A Expense	(6,913)	(7,740)	(9,895)	(12,110)	(7,678)	(11)%
Distributable Net Investment Income (DNII)[2]	42,090	45,154	52,173	54,135	55,030	31%
DNII Margin %	67.0%	67.1%	68.0%	65.9%	69.3%	230 bps[3]
Share-based compensation	(2,333)	(2,759)	(2,869)	(2,927)	(2,818)	(21)%
Net Investment Income	39,757	42,395	49,304	51,208	52,212	31%
Net Realized Gain (Loss)	(15,730)	18,000	8,305	34,760	3,336	NM
Net Unrealized Appreciation	34,001	44,441	38,631	18,553	14,752	NM
Income Tax Provision	(682)	(9,726)	(12,284)	(10,172)	(5,097)	NM
Net Increase in Net Assets	$ 57,346	$ 95,110	$ 83,956	$ 94,349	$ 65,203	14%
Net Investment Income Per Share	$ 0.58	$ 0.62	$ 0.71	$ 0.73	$ 0.73	26%
DNII Per Share[2]	$ 0.62	$ 0.66	$ 0.76	$ 0.77	$ 0.77	24%

(1) Positive percentage represents an increase and negative percentage represents a decrease to the Net Increase (Decrease) in Net Assets
(2) See Non-GAAP Information disclosures on page 37 of this presentation
(3) Change in DNII Margin is based upon the basis point difference (increase/(decrease))
NM – Not Measurable / Not Meaningful

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MAIN Per Share Change in Net Asset Value (NAV)

($ per share)	Q1 21	Q2 21	Q3 21	Q4 21	Q1 22
Beginning NAV	$ 22.35	$ 22.65	$ 23.42	$ 24.27	$ 25.29
Distributable Net Investment Income[(1)]	0.62	0.66	0.76	0.77	0.77
Share-Based Compensation Expense	(0.04)	(0.04)	(0.05)	(0.04)	(0.04)
Net Realized Gain (Loss)	(0.23)	0.26	0.13	0.50	0.05
Net Unrealized Appreciation	0.50	0.65	0.56	0.26	0.20
Income Tax Benefit (Provision)	(0.01)	(0.14)	(0.18)	(0.14)	(0.07)
Net Increase in Net Assets	0.84	1.39	1.22	1.35	0.91
Regular Monthly Dividends to Shareholders	(0.615)	(0.615)	(0.615)	(0.63)	(0.645)
Supplemental Dividends to Shareholders	-	-	-	(0.10)	(0.075)
Accretive Impact of Stock Offerings[(2)]	0.03	0.08	0.21	0.35	0.38
Other[(3)]	0.04	(0.08)	0.03	0.05	0.03
Ending NAV	$ 22.65	$ 23.42	$ 24.27	$ 25.29	25.89
Weighted Average Shares	68,126,576	68,514,683	69,021,826	70,158,447	71,708,326

Certain fluctuations in per share amounts are due to rounding differences between quarters.

(1) See Non-GAAP Information disclosures on page 37 and reconciliation of DNII per share to Net Investment Income per share on page 39 of this presentation
(2) Includes accretive impact of shares issued through the Dividend Reinvestment Plan (DRIP) and At-the-Market (ATM) equity issuance program
(3) Includes differences in weighted-average shares utilized for calculating changes in NAV during the period and actual shares outstanding utilized in computing ending NAV and other minor changes

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MAIN Balance Sheet Summary

($ in 000's, except per share amounts)	Q1 21	Q2 21	Q3 21	Q4 21	Q1 22
LMM Portfolio Investments	$ 1,328,605	$ 1,341,332	$ 1,494,109	$ 1,716,415	$ 1,795,456
Private Loan Investments	741,196	863,621	845,961	1,141,772	1,260,664
Middle Market Portfolio Investments	418,120	434,744	420,940	395,167	397,338
Other Portfolio Investments	142,228	153,558	193,672	166,083	102,392
External Investment Manager	117,220	121,730	128,080	140,400	132,920
Short-term Investments	52,763	57,285	34,342	1,994	1,968
Cash and Cash Equivalents	65,001	58,796	59,569	32,629	17,952
Other Assets	47,573	59,089	67,099	95,830	72,293
Total Assets	$ 2,912,705	$ 3,090,155	$ 3,243,772	$ 3,690,290	$ 3,780,983
Credit Facility	$ 87,000	$ 169,000	$ 200,000	$ 320,000	$ 338,000
SBIC Debentures	283,948	314,828	342,435	342,731	343,027
Notes Payable[(1)]	930,617	930,914	931,145	1,133,325	1,133,472
Other Liabilities	70,976	70,572	85,885	105,388	92,830
Net Asset Value (NAV)	1,540,164	1,604,841	1,684,307	1,788,846	1,873,654
Total Liabilities and Net Assets	$ 2,912,705	$ 3,090,155	$ 3,243,772	$ 3,690,290	$ 3,780,983
Total Portfolio Fair Value as % of Cost	108%	109%	110%	109%	109%
Common Stock Price Data:					
High Close	$ 39.56	$ 43.41	$ 42.81	$ 46.61	$ 44.88
Low Close	31.35	38.14	40.20	41.35	39.94
Quarter End Close	39.15	41.09	41.10	44.86	42.64

(1) Includes $500.0 million of 3.00% Notes due July 2026, $450.0 million of 5.20% Notes due May 2024 and $185.0 million of 4.50% Notes due December 2022

MAIN Corporate Data

Please visit our website at www.mainstcapital.com for additional information

Board of Directors

Vincent D. Foster
Chairman of the Board
Main Street Capital Corporation

J. Kevin Griffin
Chief Strategy Officer
MaineHealth

Dwayne L. Hyzak
CEO
Main Street Capital Corporation

John E. Jackson
President & CEO
CSI Compressco LP

Brian E. Lane
CEO & President
Comfort Systems USA

Kay Matthews
Board of Directors
SVB Financial Group (Chair) and Coherent, Inc.

Dunia A. Shive
Board of Directors
DallasNews Corporation, Kimberly-Clark Corporation and Trinity Industries, Inc.

Stephen B. Solcher
Retired CFO
BMC Software

Executive Officers

Dwayne L. Hyzak
Chief Executive Officer

David L. Magdol
President & Chief Investment Officer

Jesse E. Morris
EVP, Chief Financial Officer & Chief Operating Officer

Jason B. Beauvais
EVP, General Counsel, Secretary & Chief Compliance Officer

Nicholas T. Meserve
Managing Director

Lance A. Parker
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Houston, TX

Corporate Counsel

Dechert LLP
Washington, D.C.

Securities Listing

Common Stock – NYSE: MAIN

Transfer Agent

American Stock Transfer & Trust Co.
Tel: (800) 937-5449
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Management Executive Committee

Dwayne L. Hyzak, Chief Executive Officer

David L. Magdol, President & Chief Investment Officer

Jesse E. Morris, EVP, Chief Financial Officer & Chief Operating Officer

Jason B. Beauvais, EVP, General Counsel, Secretary & Chief Compliance Officer

Investment Committee

Dwayne L. Hyzak, Chief Executive Officer

David L. Magdol, President & Chief Investment Officer

Vincent D. Foster, Chairman of the Board